

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: LEDYARD County Name: KOSSUTH COUNTY

Adopted On: 4/14/2026 Resolution: 11-2026

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	6,764,172	2b	6,611,795	
DEBT SERVICE	3a	6,764,172	3b	6,611,795	
Ag Land	4a	381,440			

City Number: 55-522
Last Official Census: 121

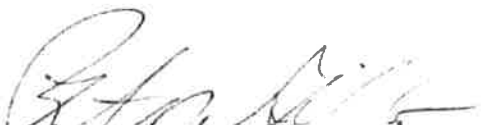
Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.12634	51,107	6,288,946	7.56
Limitation Percentage	3			
CGFL Max Rate		CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	7.88979	53,368	4.42	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.88979	Consolidated General Fund		5	53,368	52,166	43	7.88979
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	16,915	16,534	52	2.50068
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	98	96	465	0.01449
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	70,381	68,796		
384.1	3.00375	Ag Land		26	1,083	1,083	63	2.83924
		Total General Fund Tax Levies (25 + 26)		27	71,464	69,879		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,136	5,020		0.75929
Rules	Amt Nec	Other Employee Benefits		31	3,875	3,788		0.57287
		Subtotal Employee Benefit Levy (29,30,31)		32	9,011	8,808	65	1.33216
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	9,011	8,808		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	80,475	78,687	72	11.73712

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

4/14/26
 (Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF LEDYARD - PROPOSED PROPERTY TAX LEVY
LEDYARD

Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 55-522

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:30 PM Meeting Location: Ledyard Library 220 Edmunds St Ledyard IA 50556

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 ledyardiowa.org

City Telephone Number
 (712) 298-1900

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	6,160,228	6,611,795	6,611,795
Consolidated General Fund	50,060	50,060	52,166
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,945	12,945	16,534
Support of Local Emergency Mgmt. Comm.	0	0	96
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,002	5,002	5,020
Other Employee Benefits	1,761	1,761	3,788
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,160,228	6,611,795	6,611,795
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	69,768	69,768	77,604
CITY REGULAR TAX RATE	11.32561	10.55205	11.73712
Taxable Value for City Ag Land	360,489	381,440	381,440
Ag Land	1,083	1,083	1,083
CITY AG LAND TAX RATE	3.00375	2.83924	2.83924
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	537	575	7.08
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,335	2,685	14.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to rising daily cost of operation

FUND BALANCE

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1 431,380	178,784	0	0	3,142	0	613,306	51,955	665,261
Actual Revenues Except Beg Balance	2 172,261	39,812	0	1,514	0	0	213,587	39,832	253,419
Actual Expenditures Except End Balance	3 203,139	87,643	0	0	0	0	290,782	63,469	354,251
Ending Fund Balance June 30	4 400,502	130,953	0	1,514	3,142	0	536,111	28,318	564,429
Re-Estimated FY 2026									
Beginning Fund Balance	5 400,502	130,953	0	1,514	3,142	0	536,111	28,318	564,429
Re-Est Revenues	6 145,766	42,249	0	800	0	0	188,815	42,600	231,415
Re-Est Expenditures	7 124,119	111,720	0	0	0	0	135,839	79,690	215,529
Ending Fund Balance	8 422,149	161,482	0	2,314	3,142	0	589,087	-8,772	580,315
Budget FY 2027									
Beginning Fund Balance	9 422,149	161,482	0	2,314	3,142	0	589,087	-8,772	580,315
Revenues	10 157,141	44,306	0	0	0	0	201,447	42,200	243,647
Expenditures	11 152,651	91,774	0	0	0	0	244,425	59,985	304,410
Ending Fund Balance	12 426,639	114,014	0	2,314	3,142	0	546,109	-26,557	519,552

LOCAL EMC SUPPORT

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22- a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	98	96
TOTAL FOR FY 2027	98	96

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: LEDYARD
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1 3,000							3,000	2,388
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5 14,700	1,583						16,283	112,579
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 17,700	1,583				0		19,283	114,967
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 1,925	2,313						4,238	47,287
Parking - Meter and Off-Street	13							0	0
Street Lighting	14 10,000							10,000	8,605
Traffic Control and Safety	15							0	0
Snow Removal	16 1,600	2,700						4,300	3,080
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20 16,500							16,500	13,824
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22 30,025	5,013				0		35,038	72,796
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 31,425	2,345						33,770	29,520
Museum, Band and Theater	32							0	0
Parks	33 7,030							7,030	4,629
Recreation	34 4,891							4,891	4,376
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38 43,346	2,345				0		45,691	38,525

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: LEDYARD
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	100						100	0
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	100	0	0		0		100	0
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	2,280	389					2,669	3,090
Clerk, Treasurer, & Finance Adm.	47	16,858	2,390					19,248	17,225
Elections	48	550						550	550
Legal Services & City Attorney	49	1,000						1,000	0
City Hall & General Buildings	50	2,400						2,400	1,827
Tort Liability	51	7,600						7,600	7,868
Other General Government	52	1,000	0					1,000	33,934
TOTAL (lines 46 - 52)	53	31,688	2,779	0		0		34,467	64,494
DEBT SERVICE									
Gov Capital Projects	54			0				0	0
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0		0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	122,859	11,720	0	0	0		134,579	290,782
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						79,690	79,690	63,469
Sewer Utility	60						0	0	0
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0
TOTAL ALL EXPENDITURES (lines 58+73)	74	122,859	11,720	0	0	0	79,690	79,690	63,469
Regular Transfers Out	75	1,260	0	0	0	0	79,690	214,269	354,251
Internal TIF Loan Transfers Out	76						0	1,260	0
Total ALL Transfers Out	77	1,260	0	0	0	0	0	1,260	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	124,119	11,720	0	0	0	79,690	215,529	354,251
Ending Fund Balance June 30	79	422,149	161,482	0	2,314	3,142	-8,772	580,315	564,429

RE-ESTIMATED REVENUES DETAIL

City Name: LEDYARD
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	61,043	6,500		800				68,343	61,833
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	61,043	6,500		800	0			68,343	61,833
4 Delinquent Property Taxes								0	0
5 TIF Revenues								0	0
Other City Taxes:									
6 Utility Tax Replacement Excise Taxes	1,260	123		0				1,383	1,247
7 Utility franchise tax (Iowa Code Chapter 364.2)	17,000							17,000	12,651
8 Parimutuel wager tax								0	0
9 Gaming wager tax	0							0	0
10 Mobile Home Taxes								0	0
11 Hotel/Motel Taxes								0	0
Other Local Option Taxes		22,000						22,000	20,783
12 Subtotal - Other City Taxes (lines 6 thru 12)	18,260	22,123		0	0			40,383	34,681
13 Licenses & Permits	320							320	234
14 Use of Money & Property	2,125	50						2,175	2,248
15 Intergovernmental:									
16 Federal Grants & Reimbursements	0							0	0
17 Road Use Taxes		13,245						13,245	12,568
18 Other State Grants & Reimbursements	3,024	331		0				3,355	2,846
19 Local Grants & Reimbursements	31,324							31,324	35,036
20 Subtotal - Intergovernmental (lines 16 thru 19)	34,348	13,576	0	0	0		0	47,924	50,450
Charges for Fees & Service:									
21 Water Utility							42,100	42,100	39,432
22 Sewer Utility								0	0
23 Electric Utility								0	0
24 Gas Utility								0	0
25 Parking								0	0
26 Airport								0	0
27 Landfill/Garbage	16,500							16,500	17,012
28 Hospital								0	0
29 Transit								0	0
30 Cable TV, Internet & Telephone								0	0
31 Housing Authority								0	0
32 Storm Water Utility								0	0
33 Other Fees & Charges for Service	3,250							3,250	3,201
34 Subtotal - Charges for Service (lines 21 thru 33)	19,750	0		0	0	0	42,100	61,850	59,645
35 Special Assessments								0	0
36 Miscellaneous	8,660	0					500	9,160	44,328
37 Other Financing Sources: Regular Operating Transfers In	1,260	0		0	0		0	1,260	0
38 Internal TIF Loan Transfers In								0	0
39 Subtotal ALL Operating Transfers In	1,260	0		0	0	0	0	1,260	0
40 Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0
41 Proceeds of Capital Asset Sales	0							0	0
42 Subtotal-Other Financing Sources (lines 36 thru 38)	1,260	0	0	0	0	0	0	1,260	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	145,766	42,249		800	0	0	42,600	231,415	253,419
43 Beginning Fund Balance July 1	400,502	130,953		1,514	3,142	0	28,318	564,429	665,261
44 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	546,268	173,202		2,314	3,142	0	70,918	795,844	918,680

EXPENDITURES SCHEDULE PAGE 1

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1 2,500							2,500	3,000	2,388
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 36,700	1,583						38,283	16,283	112,579
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9							0	0	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 39,200	1,583				0		40,783	19,283	114,967
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 1,925	82,492						84,417	4,238	47,287
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 10,000							10,000	10,000	8,605
Traffic Control and Safety	15							0	0	0
Snow Removal	16 1,600	2,100						3,700	4,300	3,080
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 16,500							16,500	16,500	13,824
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 30,025	84,592				0		114,617	35,038	72,796
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 33,202	2,384						35,586	33,770	29,520
Museum, Band and Theater	32							0	0	0
Parks	33 8,560							8,560	7,030	4,629
Recreation	34 4,354							4,354	4,891	4,376
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 46,116	2,384				0		48,500	45,691	38,525

EXPENDITURES SCHEDULE PAGE 2

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							100	100	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning and Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		100	100	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	4,660	415					5,075	2,669	3,090
Clerk, Treasurer, & Finance Adm.	47	17,930	2,800					20,730	19,248	17,225
Elections	48	560						560	550	550
Legal Services & City Attorney	49	500						500	1,000	0
City Hall & General Buildings	50	2,400						2,400	2,400	1,827
Tort Liability	51	7,600						7,600	7,600	7,868
Other General Government	52	800	0					800	1,000	33,934
TOTAL (lines 46 - 52)	53	34,450	3,215	0		0		37,665	34,467	64,494
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	149,891	91,774	0	0	0		241,665	134,579	290,782
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						59,985	59,985	79,690	63,469
Sewer Utility	60						0	0	0	0
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						59,985	59,985	79,690	63,469
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	149,891	91,774	0	0	0	59,985	301,650	214,269	354,251
Regular Transfers Out	75	2,760	0			0	0	2,760	1,260	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	2,760	0	0	0	0	0	2,760	1,260	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	152,651	91,774	0	0	0	59,985	304,410	215,529	354,251
Ending Fund Balance June 30	79	426,639	114,014	0	2,314	3,142	-26,557	519,552	580,315	564,429

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 69,879	8,808		0	0			78,687	68,343	61,833
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 69,879	8,808		0	0			78,687	68,343	61,833
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 1,585	203		0	0			1,788	1,383	1,247
Utility franchise tax (Iowa Code Chapter 364.2)	7 17,000							17,000	17,000	12,651
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9 0							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12	22,000						22,000	22,000	20,783
Subtotal - Other City Taxes (lines 6 thru 12)	13 18,585	22,203		0	0			40,788	40,383	34,681
Licenses & Permits	14 320							320	320	234
Use of Moneys & Property	15 2,125	50						2,175	2,175	2,248
Intergovernmental:										
Federal Grants & Reimbursements	16 0							0	0	0
Road Use Taxes	17	13,245						13,245	13,245	12,568
Other State Grants & Reimbursements	18							0	3,355	2,846
Local Grants & Reimbursements	19 33,500							33,500	31,324	35,036
Subtotal - Intergovernmental (lines 16 thru 19)	20 33,500	13,245	0	0	0			46,745	47,924	50,450
Charges for Fees & Service:										
Water Utility	21						41,700	41,700	42,100	39,432
Sewer Utility	22						0	0	0	0
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27 17,012						17,012	17,012	16,500	17,012
Hospital	28						0	0	0	0
Transit	29						0	0	0	0
Cable TV, Internet & Telephone	30						0	0	0	0
Housing Authority	31						0	0	0	0
Storm Water Utility	32						0	0	0	0
Other Fees & Charges for Service	33 4,250						4,250	4,250	3,201	3,201
Subtotal - Charges for Service (lines 21 thru 33)	34 21,262	0	0	0	0		41,700	62,962	61,850	59,645
Special Assessments	35						500	9,210	9,160	44,328
Miscellaneous	36 8,710	0								
Other Financing Sources:										
Regular Operating Transfers In	37 2,760							2,760	1,260	0
Internal TIF Loan Transfers In	38						0	0	0	0
Subtotal ALL Operating Transfers In	39 2,760	0	0	0	0		0	2,760	1,260	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
Proceeds of Capital Asset Sales	41 0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 2,760	0	0	0	0		0	2,760	1,260	0
Total Revenues except for beginning fund balance (lines 3, 4, 13, 14, 15, 20, 34, 35, 36, & 41)	43 157,141	44,306		0	0		42,200	243,647	231,415	253,419
Beginning Fund Balance July 1	44 422,149	161,482		0	3,142		-8,772	580,315	564,429	665,261
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 579,290	205,788		0	3,142		33,428	823,962	795,844	918,680

ADOPTED BUDGET SUMMARY

City Name: LEDYARD
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1 69,879	8,808		0	0			78,687	68,343	61,833
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 69,879	8,808		0	0			78,687	68,343	61,833
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 18,585	22,203		0	0			40,788	40,383	34,681
Licenses & Permits	7 320	0					0	320	320	234
Use of Money and Property	8 2,125	50	0	0	0	0	0	2,175	2,175	2,248
Intergovernmental	9 33,500	13,245	0	0	0	0	0	46,745	47,924	50,450
Charges for Fees & Service	10 21,262	0	0	0	0	0	41,700	62,962	61,850	59,645
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 8,710	0		0	0	0	500	9,210	9,160	44,328
Sub-Total Revenues	13 154,381	44,306	0	0	0	0	42,200	240,887	230,155	253,419
Other Financing Sources:										
Total Transfers In	14 2,760	0	0	0	0	0	0	2,760	1,260	0
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 157,141	44,306	0	0	0	0	42,200	243,647	231,415	253,419
Expenditures & Other Financing Uses										
Public Safety	18 39,200	1,583	0			0		40,783	19,283	114,967
Public Works	19 30,025	84,592	0			0		114,617	35,038	72,796
Health and Social Services	20 0	0	0			0		0	0	0
Culture and Recreation	21 46,116	2,384	0			0		48,500	45,691	38,525
Community and Economic Development	22 100	0	0			0		100	100	0
General Government	23 34,450	3,215	0			0		37,665	34,467	64,494
Debt Service	24 0	0	0	0		0		0	0	0
Capital Projects	25 0	0	0			0		0	0	0
Total Government Activities Expenditures	26 149,891	91,774	0	0	0	0		241,665	134,579	290,782
Business Type Proprietary: Enterprise & ISF	27						59,985	59,985	79,690	63,469
Total Gov & Bus Type Expenditures	28 149,891	91,774	0	0	0	0	59,985	301,650	214,269	354,251
Total Transfers Out	29 2,760	0	0	0	0	0	0	2,760	1,260	0
Total ALL Expenditures/Fund Transfers Out	30 152,651	91,774	0	0	0	0	59,985	304,410	215,529	354,251
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 4,490	-47,468	0	0	0	0	-17,785	-60,763	15,886	-100,832
Beginning Fund Balance July 1	33 422,149	161,482	0	2,314	3,142	0	-8,772	580,315	564,429	665,261
Ending Fund Balance June 30	34 426,639	114,014	0	2,314	3,142	0	-26,557	519,552	580,315	564,429

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0	0			0
	92	-				0	0			0
	93	-				0	0			0
	94	-				0	0			0
	95	-				0	0			0
	96	-				0	0			0
	97	-				0	0			0
	98	-				0	0			0
	99	-				0	0			0
	100	-				0	0			0
	101	-				0	0			0
	102	-				0	0			0
	103	-				0	0			0
	104	-				0	0			0
	105	-				0	0			0
	106	-				0	0			0
	107	-				0	0			0
	108	-				0	0			0
	109	-				0	0			0
	110	-				0	0			0
	111	-				0	0			0
	112	-				0	0			0
	113	-				0	0			0
	114	-				0	0			0
	115	-				0	0			0
	116	-				0	0			0
	117	-				0	0			0
	118	-				0	0			0
	119	-				0	0			0
	120	-				0	0			0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0	0			0
	152	-				0	0			0
	153	-				0	0			0
	154	-				0	0			0
	155	-				0	0			0
	156	-				0	0			0
	157	-				0	0			0
	158	-				0	0			0
	159	-				0	0			0
	160	-				0	0			0
	161	-				0	0			0
	162	-				0	0			0
	163	-				0	0			0
	164	-				0	0			0
	165	-				0	0			0
	166	-				0	0			0
	167	-				0	0			0
	168	-				0	0			0
	169	-				0	0			0
	170	-				0	0			0
	171	-				0	0			0
	172	-				0	0			0
	173	-				0	0			0
	174	-				0	0			0
	175	-				0	0			0
	176	-				0	0			0
	177	-				0	0			0
	178	-				0	0			0
	179	-				0	0			0
	180	-				0	0			0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt / Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0	0			0
	182	-				0	0			0
	183	-				0	0			0
	184	-				0	0			0
	185	-				0	0			0
	186	-				0	0			0
	187	-				0	0			0
	188	-				0	0			0
	189	-				0	0			0
	190	-				0	0			0
	191	-				0	0			0
	192	-				0	0			0
	193	-				0	0			0
	194	-				0	0			0
	195	-				0	0			0
	196	-				0	0			0
	197	-				0	0			0
	198	-				0	0			0
	199	-				0	0			0
	200	-				0	0			0
	201	-				0	0			0
	202	-				0	0			0
	203	-				0	0			0
	204	-				0	0			0
	205	-				0	0			0
	206	-				0	0			0
	207	-				0	0			0
	208	-				0	0			0
	209	-				0	0			0
	210	-				0	0			0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: LEDYARD

The City Council will conduct a public hearing on the proposed Budget at: Ledyard Public Library 220 Edmunds Street Ledyard IA 50556 Meeting Date: 4/14/2026 Meeting Time: 07:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.73712

The estimated tax levy rate per \$1000 valuation on Agricultural property is 2.83924

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 298-1900

City Clerk/Finance Officer's NAME
KARA CURRANS

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	78,687	68,343	61,833
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	78,687	68,343	61,833
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,788	40,383	34,681
Licenses & Permits	7	320	320	234
Use of Money and Property	8	2,175	2,175	2,248
Intergovernmental	9	46,745	47,924	50,450
Charges for Fees & Service	10	62,962	61,850	59,645
Special Assessments	11	0	0	0
Miscellaneous	12	9,210	9,160	44,328
Other Financing Sources	13	0	0	0
Transfers In	14	2,760	1,260	0
Total Revenues and Other Sources	15	243,647	231,415	253,419
Expenditures & Other Financing Uses				
Public Safety	16	40,783	19,283	114,967
Public Works	17	114,617	35,038	72,796
Health and Social Services	18	0	0	0
Culture and Recreation	19	48,500	45,691	38,525
Community and Economic Development	20	100	100	0
General Government	21	37,665	34,467	64,494
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	241,665	134,579	290,782
Business Type / Enterprises	25	59,985	79,690	63,469
Total ALL Expenditures	26	301,650	214,269	354,251
Transfers Out	27	2,760	1,260	0
Total ALL Expenditures/Transfers Out	28	304,410	215,529	354,251
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-60,763	15,886	-100,832
Beginning Fund Balance July 1	30	580,315	564,429	665,261
Ending Fund Balance June 30	31	519,552	580,315	564,429

BUDGET ADOPTION AFFIDAVIT
CITY OF LEDYARD, IOWA
FISCAL YEAR BEGINNING JULY 1, 2026 - ENDING JUNE 30, 2027

The Notice of Public Hearing for the proposed budget adoption resolution for the City of LEDYARD was posted on 4/2/2026 at the following locations:

*One of the three posted notices is included with this form.

Location #1
Ledyard Library

Location #2
Ledyard Post Office

Location #3
Ledyard Fitness Center

Print Name
Kara Currans

Attested to on behalf of the City of by:



4.2.26

Date

Signature